Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®





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1: Sea Pines

Days on Market Until Sale

Inventory of Homes for Sale

+ 21.1%

- 66.7%

- 14.7%

Change in **New Listings**

Change in Closed Sales

- 77.6%

+ 11.4%

92

Change in Median Sales Price

- 77.6%

Attached Condominiums Only	January			Year to Date		
	2013	2014	+/-	2013	2014	+/-
New Listings	19	23	+ 21.1%	19	23	+ 21.1%
Closed Sales	6	2	- 66.7%	6	2	- 66.7%
Median Sales Price*	\$318,750	\$271,850	- 14.7%	\$318,750	\$271,850	- 14.7%
Percent of List Price Received*	92.7%	90.4%	- 2.4%	92.7%	90.4%	- 2.4%

92

123

137

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



